

Financial Planning

Financial Planning and Summary

CIP FINANCIAL PLANNING

Board policy regarding financial planning and budgeting provides the foundation for CIP financial planning. The policy states:

- Executive Limitation EL-4, “Financial planning for any fiscal year shall be aligned with the Board’s Ends, not risk fiscal jeopardy, and be derived from a multi-year plan.”
- Executive Limitation EL-4.4, “Annual financial planning will include a credible multi-year projection of revenues and expenses, separation of capital and operational items, cash flow, staffing needs, external services, and disclosure of planning assumptions.”
- Executive Limitation EL-4.1 “A BAO shall expend only those funds that have been appropriated in the Operating and Capital budgets, reserves, and debt service.”

KEY REVENUES SOURCES

Water Charges

- Water charges include a groundwater production charge, which is equivalent to the basic user charge, and is associated with the benefit of managing groundwater supplies. The groundwater charge is applied to water extracted from the groundwater basin in Zones W-2, W-5, W-7 and W-8. The basic user charge is applied to other types of water delivered by Valley Water. There are two rates: one for agricultural water and one for municipal and industrial water.
- A treated water surcharge, which is associated with the benefit of receiving treated water is levied in addition to the basic user charge on water delivered from Valley Water’s water treatment plants.

Property Tax

Santa Clara County allocates property tax revenue to Valley Water from ad valorem taxes levied on land within the county.

Special Parcel Tax

In November 2020, voters in Santa Clara County overwhelmingly approved Measure S, a renewal of Valley Water’s Safe, Clean Water and Natural Flood Protection Program (Safe, Clean Water Program) which was originally approved in 2012 (2012 Safe, Clean Water Program). The measure needed 66.67% to pass and garnered more than 75% of votes in the November 2020 election. The renewed Safe, Clean Water Program identifies six key community priorities, established in collaboration with tens

of thousands of residents and stakeholders. The renewed Safe, Clean Water program became effective in the Fiscal Year 2021-2022 (FY22), starting on July 1, 2021, following the conclusion of the 2012 Safe, Clean Water Program in FY21. The renewed Safe, Clean Water Program parcel tax will provide approximately \$826 million in the first 15 years of the program.

Benefit Assessments

Benefit assessment revenue consists of levies approved by voters in 1986 and 1990 to support financing for flood control capital improvements. The ongoing budget amount is approximately 1.25 times the duly authorized annual debt service requirements for each watershed.

Capital Reimbursements

Capital reimbursement revenues are from local, state and federal partners for capital projects carried on cooperatively by Valley Water and its partners. Valley Water fronts the partners’ shares of capital expenditures and receives reimbursements from the partners at a later time.

Interest

Interest is earned from Valley Water’s investment portfolio.

VALLEY WATER FUND STRUCTURE

Valley Water’s revenue sources are organized into eight funds. Each fund has specific revenue sources according to their intended purposes, and each fund is an independent accounting entity with a self-balancing set of accounts comprised of its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriate.

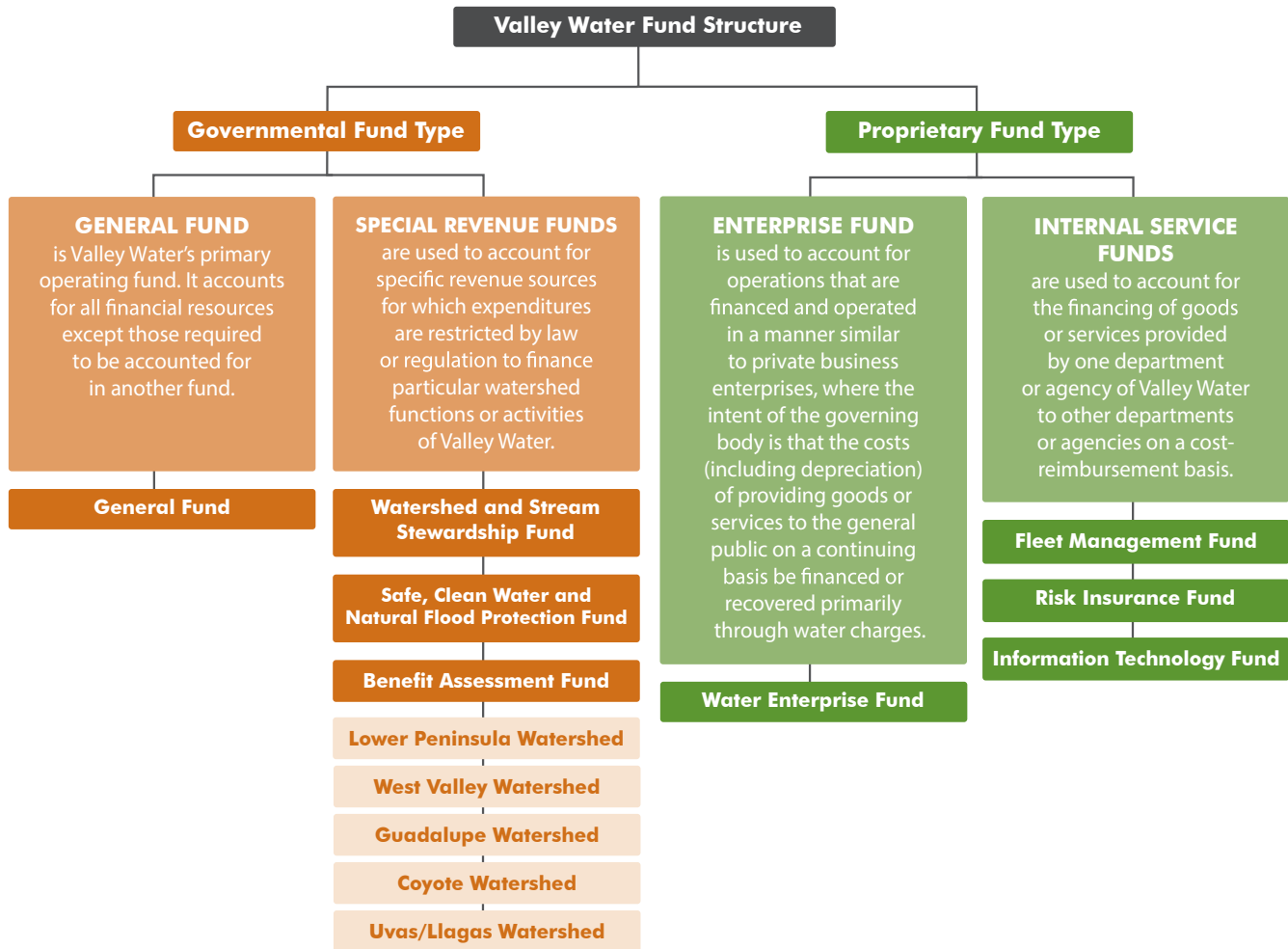
REVENUE PROJECTIONS

Valley Water regularly updates the projected revenues based on the best information available.

- Revenues from water charges are estimated based on projections of water demand for residential, commercial, industrial, and agricultural consumption combined with rates per acre-foot. Rates are set at a level that will provide the revenue needed to meet operating and capital needs.
- Revenues from property taxes, special parcel taxes, and benefit assessments are estimated based on the projection of growth in assessed value and the number of developed parcels in Santa Clara County.

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- Interest earnings are estimated based on the projected average cash balances during the fiscal year and expected yield from Valley Water's investment portfolio.
- Revenues from capital partnerships are estimated based on the terms of agreements executed by Valley Water and its partners.



Revenue by Fund (\$K)

FUND NAME	FY24 Actual	FY25 Adopted	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
Water Utility Enterprise	391,208	447,923	474,158	529,638	591,396	677,062	770,832	844,649	958,818	1,050,067	1,143,363	1,110,759
Watershed Stream Stewardship	134,504	141,020	141,766	142,927	172,766	176,443	162,723	156,275	161,463	166,689	172,132	177,610
Safe, Clean Water and Natural Flood Protection	63,793	86,171	108,857	74,049	60,472	94,962	60,799	61,882	63,289	64,661	65,973	67,356
Benefit Assessment	6,889	7,053	6,924	6,921	6,855	6,856	6,854	-	-	-	-	-
General	12,914	12,375	13,497	13,831	14,075	14,413	14,759	15,114	15,478	15,851	16,233	16,625
Internal Service	1,720	632	666	715	715	716	716	717	717	718	718	719
TOTAL	611,027	695,173	745,868	768,081	846,279	970,452	1,016,684	1,078,636	1,199,765	1,297,985	1,398,419	1,373,068

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EXPENDITURE PROJECTIONS

Valley Water regularly updates operations and capital expenditures based on the best information available. Capital and operations expenditure projections are the foundation for the development of Valley Water's budget.

Each capital project cost estimate includes the yearly expenditures through completion based on the project's scope and schedule. The expenditures are monitored regularly and updated when necessary, for example, when there are any changes to a project's scope or schedule. A management review process is enforced to ensure only justified expenditure changes are approved.

The construction priorities for Valley Water are both significant and complex in nature, and as such have considerable capacity to be impacted by fluctuations in local market conditions. In turn, on an annual basis Valley Water hires an independent cost estimator to review the Construction Cost Escalation Factors and Market Rate Factors and provide forecast escalation rates to be utilized in the preparation of the CIP Five-Year Plan. Included on page VII-4 is the Escalation Forecast table for FY 2026-40.

FINANCIAL ANALYSIS

Valley Water regularly performs financial analysis to comply with the Board's Financial Planning/Budgeting Policy. Valley Water uses sophisticated financial models to perform the analysis for each fund. The projected operation expenditures, capital expenditures, and revenues for the next ten years are incorporated into the financial models to analyze the health of each fund under various economic scenarios. This process assures that funds will be available when needed to implement the CIP.

The financial analysis generates alternatives for funding capital projects based on the available yearly revenues from all sources allocated to the capital program, and the debt financing capacity of each fund. The financial analysis establishes the parameters within which the capital project schedule is developed.

DEBT PROJECTIONS AND DEBT RATIOS

Debt is managed at Valley Water depending on the type of business involved. The Safe, Clean Water Program approved by the voters in 2012 and 2020 includes the authority to issue debt against future revenue in order to accelerate the completion of projects sooner. Debt service on outstanding benefit assessment debt is funded by benefit assessments

levied on property owners in the county.

The water utility business, on the other hand, uses a combination of short-term and long-term debt financing in conjunction with pay-as-you-go financing to lessen the impacts to the water rates caused by fluctuations in capital funding needs. Debt service on outstanding debt is paid from water revenues. Bond covenants stipulate that Valley Water must maintain a 1.25 debt coverage ratio on all parity bonds. The long-term financial analysis targets a debt coverage ratio of 2.0, which helps establish the parameters for capital planning that ensures bond covenants will be met.

Valley Water currently enjoys credit ratings that are among the highest for a water-related government entity in the state of California, which helps keep interest costs borne by Valley Water at a minimum.

RELATIONSHIP BETWEEN THE OPERATING BUDGET AND CIP

Whenever Valley Water commits to capital improvements, there is a potential for associated long-range commitments of operating funds. For example, if 20-year bonds are issued to finance capital needs, then the operating funds will need to budget debt service payments for the next two decades. For this reason, it is important to evaluate capital commitments in the context of their long-range operating impact.

In addition to the long-range debt service payments, some capital projects affect future operating budgets either positively or negatively due to an increase or decrease in maintenance and operation costs. Such impacts vary widely from project to project and are evaluated individually during the project development stage. Valley Water is committing to a potential change in the operating budget when a capital project is approved.

The projected debt service payments and the positive or negative operating budget impacts are important factors considered in Valley Water's financial analysis.

CIP FUNDING SUMMARY

Of the \$10.358 billion in total Valley Water funding for current and future projects, the Board appropriated \$3.096 billion in prior years through June 30, 2025 (the end of fiscal year 2024-25). This year's CIP process identified additional funding needs of \$7.262 billion to complete the projects in the CIP, with \$390 million allocated in FY 2025-26 and a total of \$6.872 billion proposed for future years.

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This chart identifies the operating budget impacts to each fund from projected debt service payments. The debt service payment in the Watershed Stream Stewardship Fund is a total of payments associated with each individual watershed.

Debt Payment Schedule (\$K)

Fund Name	FY25	FY26	FY27	FY28	FY29	FY30
General	-	-	-	-	-	-
Benefit Assessment	5,757	5,762	5,761	5,759	5,761	5,759
Safe, Clean Water and Natural Flood Protection	9,113	11,857	14,390	22,523	24,731	25,803
Water Utility Enterprise	83,771	93,891	111,471	133,292	149,763	161,777
TOTAL	98,641	111,510	131,623	161,574	180,254	193,338

This chart identifies the net operating budget impacts to each fund resulting from annual maintenance and/or operating costs for newly completed capital projects. Additional information regarding operating impacts related to individual projects can be found on the project pages.

Estimated Operating Impacts (\$K)

Fund Name	FY25	FY26	FY27	FY28	FY29	BEYOND
General Fund	-	-	-	-	-	-
Watershed Stream Stewardship Fund	250	520	540	540	540	19,360
Safe, Clean Water and Natural Flood Protection Fund	893	2,393	2,393	3,191	3,651	169,625
Water Utility Enterprise Fund	50	108	141	589	3,940	331,981
Information Technology Fund	-	100	100	100	100	100
TOTAL	1,193	3,121	3,174	4,420	8,231	521,066

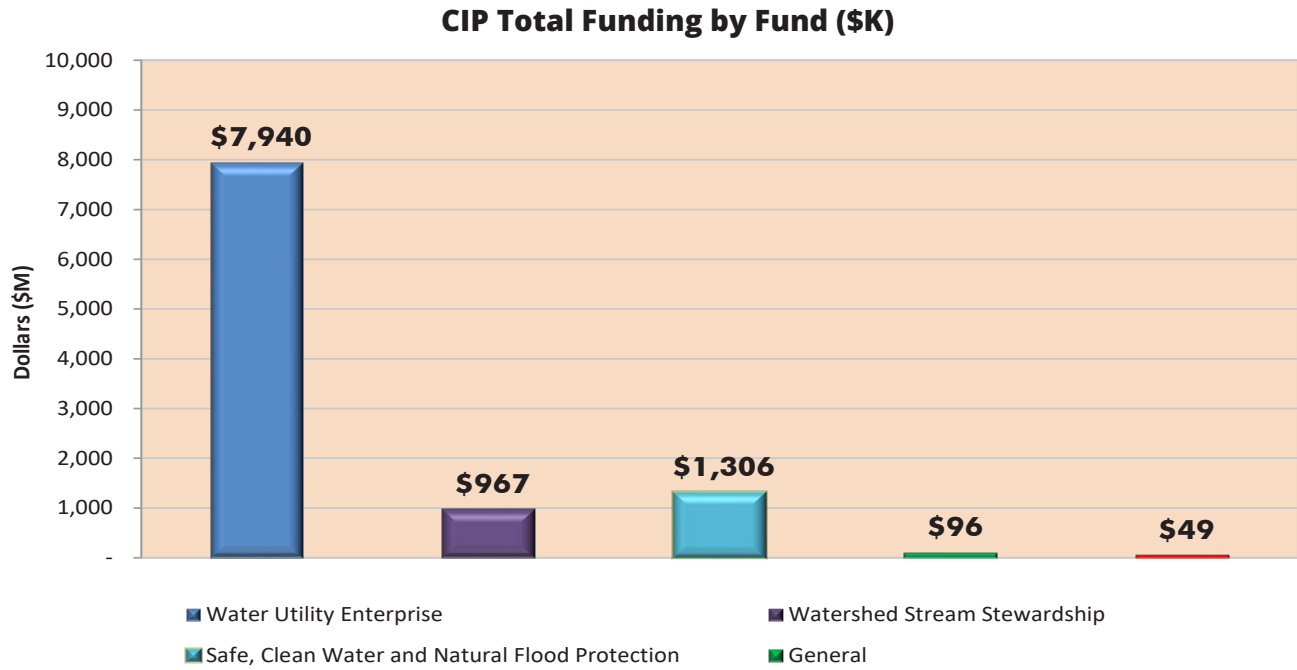
This chart identifies the construction cost escalation rate for capital projects. Escalation rates will be adjusted on an annual basis to reflect updated market conditions.

Construction Cost Escalation Forecast

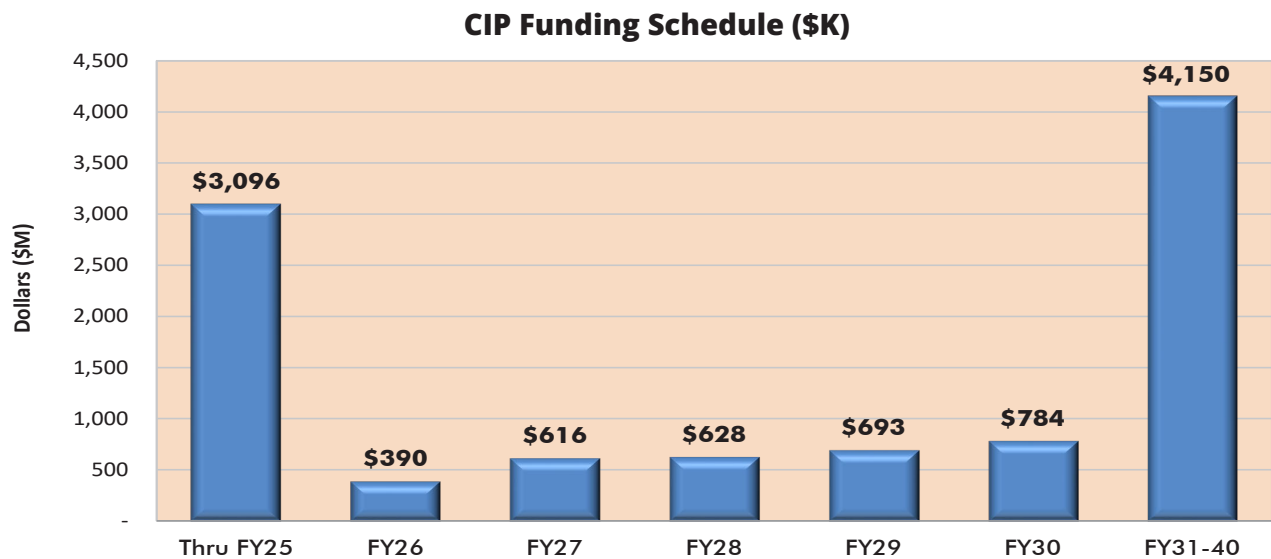
Fiscal Year	FY26	FY27	FY28	FY29	FY30	FY31-40
Escalation Rate	5.0%	5.5%	6.0%	5.5%	5.0%	4.8%

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This chart shows the \$10.358 billion funding to implement the 76 capital projects, as defined in the CIP, which are funded by five of Valley Water's funds.



This chart shows the funding schedule for the \$10.358 billion to implement the 76 capital projects.



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CIP Project Funding Schedule for Water Utility Enterprise Fund (\$K)

PROJECT NAME	Through FY24	FY25	FY25 Unspent	FY26	FY27	FY28	FY29	FY30	FY31-40	TOTAL
Almaden Dam Improvements	9,538	-	64	92	163	171	179	21,650	6,703	38,495
Almaden Calero Canal Rehabilitation	5,330	718	-	659	17,538	48	-	-	-	24,292
Anderson Dam Seismic Retrofit (C1)	212,770	45,111	28,121	24,184	146,275	158,242	192,921	216,593	972,755	1,968,851
Anderson Dam Tunnel	209,192	42,426	5,873	42,682	546	410	-	-	-	295,256
Coyote Creek Flood Management Measures	83,173	31,419	15,588	-	-	-	-	-	-	114,592
Coyote Creek Chillers	22,916	5,556	10	337	-	-	-	-	-	28,809
Coyote Percolation Dam Replacement	17,663	73	-	-	-	-	-	-	-	17,736
Cross Valley Pipeline Extension	11,902	499	-	-	-	-	-	-	-	12,401
Calero and Guadalupe Dams Seismic Retrofits	37,855	4,043	1,942	10,341	8,537	15,549	52,719	80,451	107,409	316,903
Coyote Dam Seismic Stability	-	-	-	867	1,452	1,461	2,981	2,218	397,497	406,476
Coyote Pumping Plant ASD Replacement	26,721	21,022	-	1,047	1,178	-	-	-	-	49,968
Dam Seismic Stability Evaluation	23,197	299	136	-	23	57	4,521	436	1,430	29,962
Small Capital Improvements, San Felipe Reach 1-3	n/a	4,457	-	5,456	607	6,514	8,918	7,048	12,292	45,291
Pacheco Reservoir Expansion Project	144,616	-	10,820	1,427	11,090	29,145	141,121	338,513	2,066,344	2,732,258
10-Year Pipeline Rehabilitation (FY18-FY27)	140,580	19,611	5,553	20,254	2,748	342	-	-	-	183,534
Pipeline Maintenance Program	-	-	-	627	546	228	119	125	-	1,645
East Pipeline Inspection & Rehabilitation	-	-	-	1,992	4,185	1,027	8,724	461	-	16,389
Penitencia Delivery Main and Force Main Inspection & Rehabilitation	-	-	-	1,780	3,301	171	-	-	-	5,252
Santa Teresa Force Main Inspection & Rehabilitation	-	-	-	587	730	1,446	664	-	-	3,426
Milpitas Pipeline Inspection & Rehabilitation	-	-	-	616	1,206	2,016	11,829	373	-	16,040
Santa Clara and Campbell Distributary Inspection & Rehabilitation	-	-	-	-	601	628	954	10,451	-	12,633
Almaden Valley Pipeline Replacement Project	3,265	2,193	-	3,135	10,873	12,064	11,973	2,393	57,668	103,564
Distribution System Master Plan Implementation	7,902	631	-	634	131	-	-	-	-	9,297
FAHCE Implementation	-	-	-	-	4,739	4,379	14,691	14,690	106,609	145,108
Pacheco/Santa Clara Conduit Right of Way Acquisition	5,914	227	1,987	55	39	-	-	-	-	6,236
SCADA Master Plan Implementation	5,709	50	208	510	212	-	-	-	-	6,480

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CIP Project Funding Schedule for Water Utility Enterprise Fund (\$K) Continued

PROJECT NAME	Through FY24	FY25	FY25 Unspent	FY26	FY27	FY28	FY29	FY30	FY31-40	TOTAL
SMPIP Upgrades - Phase 1	-	586	586	-	431	1,382	1,341	1,345	5,330	10,415
Small Capital Improvements, Treated Water Transmission	n/a	350	-	292	292	46	41	76	188	1,285
Small Capital Improvements, Raw Water Transmission	n/a	3,205	-	1,100	1,100	742	775	810	3,621	11,353
Treated Water Isolation Valves	1,880	2,011	683	2,531	842	2,575	3,291	238	-	13,369
Vasona Pump Station Upgrade	4,750	1,170	-	1,698	10,334	14,126	3,119	-	-	35,198
PWTP Residuals Management	5,621	9,409	-	15,774	15,923	16,079	16,242	16,314	-	95,362
RWTP FRP Residuals Management Modifications	32,122	-	-	-	-	-	-	-	-	32,122
RWTP Residuals Remediation	42,869	900	-	-	-	-	-	-	-	43,769
RWTP Reliability Improvement	300,698	66,255	-	120,805	125,253	63,357	44,171	150	-	720,689
RWTP Ammonia Storage & Metering Facility Upgrade	630	477	-	527	2,742	2,398	-	-	-	6,774
Small Capital Improvements, Water Treatment	n/a	6,307	-	11,186	7,729	4,153	5,909	5,326	49,275	89,885
STWTP Filter Media Replacement Project	20,023	575	-	-	-	-	-	-	-	20,598
Water Treatment Plant Electrical Improvement Project	3,938	672	2,075	648	6,068	4,784	3,240	32	-	19,380
WTP Master Plan Implementation	8,461	517	-	273	-	-	-	-	-	9,251
San Jose Purified Water Project (SJPWP) - Phase 1	3,919	5,375	45	7,394	16,990	31,840	36,630	8,576	326	111,049
Land Rights - South County Recycled Water PL	6,817	8	3,388	152	-	-	-	-	-	6,977
Recycled Water Masterplan - Immediate-Term Implementation	3,257	-	-	-	-	-	-	-	-	3,257
Recycled Water Masterplan - Short-Term Implementation 1A	5,391	-	-	-	-	-	-	-	-	5,391
South County Recycled Water Pipeline - Short-Term Implementation Phase 1B	42,533	147	-	129	31	-	-	-	-	42,841
South County Recycled Water Pipeline - Short-Term Implementation Phase 2	8,618	-	435	-	-	-	-	-	-	8,618
FAHCE Stevens Creek Fish Passage Enhancement - 90%	765	-	-	-	1,482	2,675	38	-	-	4,960
Coyote Percolation Dam - Phase 2	-	-	-	4,383	3,337	-	-	-	-	7,720
Ogier Ponds Construction (e.g. Ogier Ponds)	-	-	-	-	-	-	-	-	26,308	26,308
Small Capital Improvements, WU Computer Network Modernization	n/a	2,028	-	2,365	-	540	417	652	16,755	22,757
TOTAL	1,460,533	278,326	77,514	286,538	409,273	378,593	567,527	728,920	3,830,507	7,940,217

 FY 2024-25 Funds to be reappropriated

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CIP Project Funding Schedule for Watershed and Stream Stewardship Fund (\$K)

PROJECT NAME	Through FY24	FY25	FY25 Unspent	FY26	FY27	FY28	FY29	FY30	FY31-40	TOTAL
Palo Alto Flood Basin Tide Gate Structure Replacement	7,537	650	-	3,047	49	-	-	-	-	11,282
Permanente Creek, SF Bay to Foothill Expressway	20,327	21	-	-	-	-	-	-	-	20,348
San Francisquito Creek, SF Bay thru Searsville Dam	4,064	-	-	-	-	-	-	-	-	4,064
San Francisquito Creek, Early Implementation	1,614	-	-	-	-	-	-	-	-	1,614
Lower Guadalupe River Capacity Restoration Project	6,954	3,121	-	3,135	3,276	30,862	30,862	30,803	1,394	110,407
Berryessa Ck, Lower Penitencia Ck to Calaveras Blvd Phs 1	48,470	-	1,564	-	-	-	-	-	-	48,470
Berryessa Ck, Lower Penitencia Ck to Calaveras Blvd Phs 2	89,588	448	-	73	-	-	-	-	-	90,109
Berryessa Ck, Lower Penitencia Ck to Calaveras Blvd Phs 3	-	-	-	-	-	-	-	-	69,419	69,419
Lower Penitencia Ck Improvements, Coyote Ck to Berryessa Ck	35,394	-	34	101	21	-	-	-	-	35,516
Upper Penitencia Ck, Coyote Ck-Dorel Dr, Corps	9,467	-	-	-	-	-	-	-	-	9,467
Upper Penitencia Ck, Coyote Ck-Dorel Dr, LERRDs	2,309	-	-	-	-	-	-	-	-	2,309
San Francisco Bay Shoreline	101,306	53	-	4,770	5,062	90,141	966	1,109	1,310	204,716
San Francisco Bay Shoreline - Contribution	490	-	-	-	-	-	-	-	-	490
Shoreline Early Implementation	359	-	-	-	-	-	-	-	-	359
Watersheds Asset Rehabilitation Program (WARP)	63,173	19,679	-	16,560	8,941	9,443	9,939	10,424	170,420	308,579
FAHCE Stevens Creek Fish Passage Enhancement - 10%	85	-	-	-	166	298	4	-	-	553
FAHCE Stevens Creek Fish Passage Construction - 100%	-	-	-	-	476	3,292	3,473	3,534	2,227	13,003
Calabazas/San Tomas Aquino Creek-Marsh Connection	10,412	1,669	-	1,654	1,634	-	-	-	-	15,370
Pond A4 Resilient Habitat Restoration Project	4,725	967	3,629	-	577	411	434	455	3,861	11,430
Coyote 10B Freshwater Wetlands	-	2,236	1,699	-	606	2,197	4,270	-	-	9,309
TOTAL	406,274	28,844	6,926	29,339	20,808	136,644	49,948	46,325	248,631	966,813

 FY 2024-25 Funds to be reappropriated

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Project Funding Schedule for Safe, Clean Water and Natural Flood Protection Fund (\$K)

PROJECT NAME	Through FY24	FY25	FY25 Unspent	FY26	FY27	FY28	FY29	FY30	FY31-40	TOTAL
IRP2 Additional Line Valves (A3)	7,372	9,484	2,964	10,809	5,814	506	110	-	-	34,095
Permanente Creek, SF Bay to Foothill Expressway	94,918	-	-	-	-	-	-	-	-	94,918
San Francisquito Creek, SF Bay thru Searsville Dam (E5)	6,411	-	-	-	-	-	-	-	-	6,411
San Francisquito Creek - San Francisco Bay to Searsville Dam (E5)	68,606	22,782	36,897	-	-	-	18,154	-	-	109,542
Sunnyvale East and West Channels (E2)	38,402	9,362	13,919	-	19,289	21,856	1,527	-	-	90,436
Guadalupe Rv-Upper, Fish Passage Mods	2,651	-	-	-	-	-	-	-	-	2,651
Guadalupe Rv-Upper, I-280 to SPRR (Rch 6) (E8)	35,297	-	250	-	-	185	1,829	667	-	37,978
Guadalupe Rv-Upper, SPRR-Blossom Hill (Rch 7-12) (E8)	89,399	-	19,714	-	-	-	-	-	-	89,399
Guadalupe Rv-Upper, Actuals chg to other proj numbers	7,887	-	-	-	-	-	-	-	-	7,887
Berryessa Ck, Calaveras-I-680 - Corps	36,740	-	10,968	-	-	-	-	265	616	37,621
Berryessa Ck, Calaveras-I-680 - Reimbursable	17,670	-	-	-	-	-	-	-	-	17,670
Berryessa Ck, Lower Penitencia Ck to Calaveras Blvd Phs 3 - Planning and Design (E3)	-	-	-	-	-	-	-	-	7,804	7,804
Coyote Creek, Montague Expressway to Tully Road (E1)	29,334	16,065	4,125	21,686	71,278	69,988	34,783	599	845	244,578
Upper Penitencia Ck, Coyote Ck-Dorel Dr, Corps (E4)	11,253	-	7,303	-	-	-	-	-	2,932	14,184
Llagas Creek-Upper, LERRD's (E6b)	50,110	-	480	42	22	-	-	-	-	50,174
Llagas Creek-Upper, USACE Coordination (E6a)	170,056	2,636	8,698	-	-	-	-	-	-	172,692
Llagas Creek-Upper, Technical Studies	1,446	-	-	-	-	-	-	-	-	1,446
Llagas Creek-Upper, Design (E6)	28,193	-	5,042	-	-	-	-	-	-	28,193
Llagas Creek-Phase 2B Construction	22,400	56,000	22,378	26,547	48,660	112	112	237	-	154,069
San Francisco Bay Shoreline - EIA 11 Design & Partial Construction (E7)	17,516	-	-	-	-	-	-	-	-	17,516
San Francisco Bay Shoreline - EIAs 1-4	10,113	1,025	5,428	-	-	-	-	-	-	11,138
San Francisco Bay Shoreline - EIAs 5-9	3,135	1,065	760	1,404	3,123	2,939	2,158	1,134	591	15,549
San Francisco Bay Shoreline - EIA 11 Design & Partial Construction (E7)	-	-	-	-	-	-	-	-	-	-
Hale Creek Enhancement Pilot Project (D6.1)	12,357	-	77	38	-	-	-	-	-	12,395
SCW Regnart Creek Rehabilitation Project (F8)	-	696	696	31	7,812	362	-	-	-	8,901
Ogier Ponds Separation from Coyote Creek (D4.2)	3,992	1,056	685	-	-	-	4	1,059	745	6,855
Ogier Ponds Construction	-	-	-	-	-	-	-	-	6,979	6,979
South Bay Salt Ponds Restoration (D8)	308	-	-	-	-	-	-	-	-	308
SCW Fish Passage Improvements (D4.3)	5,524	-	118	-	-	-	-	-	-	5,524
Bolsa Road Fish Passage Improvement (D6.2)	9,036	25	-	27	70	-	-	-	-	9,158
SCW D4.3 Fish Passage Improvements (Moffett)	666	1,514	1,537	-	6,992	298	-	-	-	9,470
TOTAL	780,792	121,711	142,039	60,584	163,060	96,246	58,677	3,961	20,512	1,305,543

FY 2024-25 Funds to be reappropriated

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Project Funding Schedule for General Fund (\$K)

PROJECT NAME	Through FY24	FY25	FY25 Unspent	FY26	FY27	FY28	FY29	FY30	FY31-40	TOTAL
Small Capital Improvements, Facility Management	n/a	6,555	-	4,006	4,000	4,000	4,000	4,000	40,000	66,561
Security Upgrades and Enhancements	628	4,587	-	5,219	4,246	-	-	-	-	14,679
Headquarters Operations Building	4,100	1,485	4,492	4,025	5,359	-	-	-	-	14,970
TOTAL	4,728	12,627	4,492	13,250	13,605	4,000	4,000	4,000	40,000	96,210

 FY 2024-25 Funds to be reappropriated

Project Funding Schedule for Information Technology Fund (\$K)

PROJECT NAME	Through FY24	FY25	FY25 Unspent	FY26	FY27	FY28	FY29	FY30	FY31-40	TOTAL
Data Consolidation	1,249	36	-	-	-	-	-	-	-	1,285
ERP Replacement	-	-	-	-	8,743	12,241	12,241	-	-	33,225
Small Capital Improvements, Software Upgrades & Enhancements	n/a	642	-	609	687	705	743	780	10,192	14,358
TOTAL	1,249	678	-	609	9,430	12,946	12,984	780	10,192	48,868

 FY 2024-25 Funds to be reappropriated

CIP Funding Schedule Summary for All Funds (\$K)

FUND NAME	Through FY24	FY25	FY25 Unspent	FY26	FY27	FY28	FY29	FY30	FY31-40	TOTAL
Water Utility Enterprise	1,460,533	278,326	77,514	286,538	409,273	378,593	567,527	728,920	3,830,507	7,940,217
Watershed Stream Stewardship	406,274	28,844	6,926	29,339	20,808	136,644	49,948	46,325	248,631	966,813
Safe, Clean Water and Natural Flood Protection	780,792	121,711	142,039	60,584	163,060	96,246	58,677	3,961	20,512	1,305,543
General	4,728	12,627	4,492	13,250	13,605	4,000	4,000	4,000	40,000	96,210
Information Technology	1,249	678	-	609	9,430	12,946	12,984	780	10,192	48,868
TOTAL	2,653,576	442,186	230,971	390,321	616,175	628,430	693,136	783,986	4,149,841	10,357,651

 FY 2024-25 Funds to be reappropriated